



SUSTAINABLE FOREST MANAGEMENT POLICY

Southwood Export Limited (SWEL) is a chip mill owner/operator, plantation forest owner and forest manager based out of the mill office at Awarua.

Southwood Export Ltd manages a private forest estate in such a way as to ensure that the optimal environmentally sustainable forest management practice is applied at all times.

Southwood Export Ltd provides:

- A systematic approach to sustainable forest management that is independently certified to the New Zealand Forestry Standard for Sustainable Forest Management, NZS AS 4708:2014; and
- Forest-to-market solutions that optimise returns to growers.

Southwood Export Ltd is committed to:

- Undertake Company activities in a safe, socially responsible manner that respects the diverse social and cultural values of stakeholders and the local community.
- Manage our forests within an environmentally, socially and economically responsible way.
- Actively engage with our stakeholders
- Comply with the requirements of all relevant legislation, regulation, Government policies and codes of practice relating to our business.
- The Treaty of Waitangi being New Zealand's founding document and the rights and obligations articulated in the Treaty.
- Set and review objectives and monitor operations to continually improve forest management outcomes and environmental performance
- Implement effective operational control and strive to maximise value and recovery of forest products.
- Minimise environmental impact and pollution from our operations
- Only undertake forest management that does not degrade or convert native forest.
- Provide sufficient resources, information and training for staff and contractors to implement this policy.
- Communicate this policy with staff, business partners, service providers and customers and make it publically available.

Signed:

A handwritten signature in blue ink, appearing to be "J. Smith", written over a horizontal line.

(General Manager)

Date: 05 / 12 / 2016